



Sources: Bloomberg and Bahana TCW IM - Research

December 15, 2021

### Salam Investasi

IHSG melemah -0.71% (-0.01% mom; 10.65% ytd) ke level 6,615.6. Pelemahan indeks dipimpin oleh sektor Financials dan Consumer Non-Cyclica. Sedangkan dalam level saham, pelemahan indeks dipimpin oleh ARTO (-2.69%), SMMA (-6.92%) dan BBHI (-6.35%). Investor asing tercatat melakukan net jual sebesar USD -18.4 juta (USD 149.8 juta mtd; 2,738 juta ytd). Yield obligasi pemerintah 10 tahun turun -0.1 bps menjadi 6.39 (29 mtd; 50.7 ytd). Rupiah terapresiasi 0.07% ke level 14,333 /USD. [emil.muhamad@bahana.co.id](mailto:emil.muhamad@bahana.co.id)

### Commodity Prices

	Last Price	%1d	%30d	%yoy	%ytd
Oil (USD/bbl)	73.7	(0.9)	(10.3)	46.6	42.3
Coal (USD/MT)	134.5	0.4	(0.4)	111.8	96.5
Nickel (USD/MT)	19,553.0	(1.3)	(2.9)	11.5	18.1
Gold (USD/OZ)	1,770.9	0.1	(4.8)	(4.4)	(6.6)
Tin (USD/MT)	39,034.0	0.1	(0.2)	97.3	90.0
CPO (USD/MT - CIF)	1,172.6	(0.6)	(5.7)	37.4	26.7

### Open Ended Fund Performance

Fund's Name	NAV	Return (%)			
		1D	30D	1YR	YTD
<b>Fixed Income</b>					
ABF IBI Fund	46,992.37	(0.09)	(0.29)	4.73	3.84
Ganesha Abadi Kelas G	3,929.56	(0.01)	0.31	2.65	2.40
Kehati Lestari Kelas G	2,533.20	(0.23)	(0.83)	0.75	(0.61)
Makara Prima	2,944.20	(0.23)	(0.99)	0.94	(0.27)
Bahana MES Syariah Fund Kelas G	1,398.10	(0.06)	0.05	4.33	3.32
PTS Generasi Gemilang	1,354.17	(0.07)	0.18	4.46	3.63
<b>Equity</b>					
Bahana Dana Prima	13,366.26	(0.56)	(0.36)	(5.20)	(4.29)
Bahana Dana Ekuitas Andalan Kelas G	4,402.59	(0.60)	(1.00)	(3.88)	(3.05)
Dana Ekuitas Prima	3,883.24	(0.41)	0.04	(7.72)	(6.28)
Bahana Trailblazer Fund	803.46	(0.79)	0.64	(5.41)	(4.44)
Bahana Primavera 99 Kelas S	1,124.76	(0.53)	(0.99)	(2.48)	(1.13)
Bahana Icon Syariah	833.75	(0.50)	(2.25)	(8.58)	(8.63)
Bahana USD Global Sharia Equities	1.49	(1.26)	(1.06)	16.14	1.41
Bahana US Opportunities Sharia	1.06	(0.99)	(1.01)	-	-
<b>Mixed</b>					
Bahana Dana Infrastruktur	6,588.70	(0.69)	(3.44)	(18.62)	(18.65)
Bahana Quant Strategy	1,239.65	(0.45)	2.25	(5.63)	(4.42)
<b>Money Market</b>					
Bahana Dana Likuid	1,675.72	0.01	0.21	3.06	2.87
Bahana Likuid Syariah Kelas S	1,453.29	0.01	0.25	3.35	3.15
Bahana Likuid USD	0.90	0.00	0.03	0.24	0.23
Bahana Likuid Plus	1,260.65	0.01	0.27	3.78	3.54
<b>ETF</b>					
Bahana Bisnis 27	493.06	(0.24)	0.29	(0.22)	1.09

NAV yang dipublikasikan merupakan nilai NAV/Unit periode

14-Dec-21

### JCI Movers

Leaders	%	Laggards	%
BMRI	0.70	SMMA	(6.92)
TLKM	0.49	BBRI	(0.72)
TMAS	24.69	UNVR	(2.05)
TPIA	0.68	HMSP	(2.45)
BRMS	5.88	GEMS	(6.94)

### Index Performance

Net Foreign Flow (US\$m)		1d	qtd	ytd
Indonesian Equity		(18)	862	2,738
Indonesian Bonds		(227)	(4,601)	(4,568)
Index	Last Price	%1d	%ytd	%yoy
IHSG (Equity)	6615.64	(0.71)	10.65	10.07
IDX30 (Equity)	501.98	(0.37)	(0.06)	(2.10)
LQ45 (Equity)	940.35	(0.36)	0.58	(0.67)
ISSI (Equity)	189.33	(0.42)	6.68	6.53
BINDO (Bonds)	309.61	(0.05)	5.04	5.95
HSI (HK)	23635.95	(1.33)	(13.20)	(9.81)
SHCOMP (CH)	3661.53	(0.53)	5.43	8.74
NIKKEI (JP)	28432.64	(0.73)	3.60	6.54
Dow Jones (US)	35544.18	(0.30)	16.13	19.03
S&P 500 (US)	4634.09	(0.75)	23.38	27.05
FTSE 100 (UK)	7218.64	(0.18)	11.73	10.83

### Indonesian Government Bonds

Issue	Maturity	Duration	Yield (%)	Yld Chg (w-o-w)
FR0081	6/15/2025	3.2	4.81	0.01
FR0082	9/15/2030	6.6	6.32	(0.10)
FR0080	6/15/2035	8.8	6.97	(0.02)
FR0083	4/15/2040	10.3	7.09	0.01
FR0076	5/15/2048	12.1	7.12	(0.01)
INDON30(USD)	2/14/2030	7.3	2.27	(0.05)
INDON50(USD)	2/14/2050	18.1	3.28	(0.01)

### Economic Data

	%mom	%ytd	%yoy
Inflation, Nov-21	0.37	1.30	1.75
Fx Rsrvs, Nov-21, US\$145.9Bn	0.30	7.36	9.24

### Money Market

	%Yield	Prev	%1d
7D RR Rate	3.50	3.50	-
ATD 1M	3.23	3.23	(0.00)
Currency	Last	%1d	%ytd
USD/IDR	14,333.00	0.07	(1.97)
EUR/IDR	16,167.59	0.02	6.91
AUD/IDR	10,215.33	0.25	6.03
SGD/IDR	10,473.47	0.13	1.49
HKD/IDR	1,835.83	0.09	(1.82)
JPY/IDR	113.70	0.06	8.04